



**MURRAY & ROBERTS HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ADR Code: MURZY

ISIN: ZAE000073441

(“Murray & Roberts” the “Group”)

**CLOUGH, IN 50/50 JOINT VENTURE WITH ACCIONA, SECURES PREFERRED PROPONENT STATUS FOR R2,4 BILLION PERTH TRANSPORTATION INFRASTRUCTURE UPGRADE**

Murray & Roberts is pleased to announce that the Clough Acciona Joint Venture has received preferred proponent status on an approximately R2,4 billion contract for the transportation infrastructure upgrade on behalf of Main Roads in Perth, Western Australia. Clough’s share is approximately R1,2 billion. Joint venture partner Acciona, invests in, develops and operates infrastructure assets and is a recognised leader in developing infrastructure assets. The project will commence towards end of 2021 and will run for the next two years.

After five years of strategic repositioning to diversify Clough away from its dependence on a single cyclical market in Australian LNG, the order book today reflects its thriving infrastructure and energy target markets, with Australia leading in infrastructure investment to accelerate the domestic economy.

Clough’s relationship with Main Roads started more than 60 years ago and continues to be a part of the ongoing development of Western Australia’s transport infrastructure. Securing this project places Clough at the forefront of working with Main Roads and the Australian Government on complex infrastructure project opportunities.

The Energy, Resources & Infrastructure’s order book reflects its thriving target markets, with Australia leading in infrastructure investment to accelerate the domestic economy. The platform’s order book recently reached a historic high, with an impressive pipeline of project opportunities supporting the Group’s expectation of strong earnings growth over the next three years.

Bedfordview

30 July 2021

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The Standard Bank of South Africa Limited